



**BANK**  
OF MICHIGAN

## Business Credit Application

GENERAL BUSINESS INFORMATION			
Legal Business Name/Borrowing Entity:		<input type="checkbox"/> Sole Proprietorship <input type="checkbox"/> Partnership <input type="checkbox"/> LLC <input type="checkbox"/> C Corp <input type="checkbox"/> S Corp <input type="checkbox"/> Other _____	
Street: (Address/City/State/Postal Code)		Social Security or Employer ID #:	
Nature of Business: (Product or Service Provided)		Primary Contact's Name, Title & Telephone #:	
Years Business Established:	Current Owner Since: (Year)	Number of Employees:	
Net Profit: (After Owner's Salaries, Draws and/or Dividends)		Fiscal Year End (FYE)	Annual Gross Sales:
Year to Date \$	Last FYE \$	Previous FYE \$	\$
<b>IF YOU ARE APPLYING FOR JOINT CREDIT WITH ANOTHER PERSON/ENTITY, PLEASE NOTE BELOW AND COMPLETE APPLICABLE SECTIONS.</b>			
<input type="checkbox"/> We Intend to Apply for Joint Credit			
Full Name (Last/First/Middle) and Street Address: (Address/City/State/Postal Code)		Social Security #:	Telephone #: (Home/Business)
Mailing Address: (If Different than Above)		<input type="checkbox"/> Married <input type="checkbox"/> Separated <input type="checkbox"/> Unmarried (includes Single/Divorced/Widowed)	
Annual Income:	Net Worth:	Percent Ownership:	Title/Relationship:
Full Name (Last/First/Middle) and Street Address: (Address/City/State/Postal Code)		Social Security #:	Telephone #: (Home/Business)
Mailing Address: (If Different than Above)		<input type="checkbox"/> Married <input type="checkbox"/> Separated <input type="checkbox"/> Unmarried (includes Single/Divorced/Widowed)	
Annual Income:	Net Worth:	Percent Ownership:	Title/Relationship:
Full Name (Last/First/Middle) and Street Address: (Address/City/State/Postal Code)		Social Security #:	Telephone #: (Home/Business)
Mailing Address: (If Different than Above)		<input type="checkbox"/> Married <input type="checkbox"/> Separated <input type="checkbox"/> Unmarried (includes Single/Divorced/Widowed)	
Annual Income:	Net Worth:	Percent Ownership:	Title/Relationship:
Full Name (Last/First/Middle) and Street Address: (Address/City/State/Postal Code)		Social Security #:	Telephone #: (Home/Business)
Mailing Address: (If Different than Above)		<input type="checkbox"/> Married <input type="checkbox"/> Separated <input type="checkbox"/> Unmarried (includes Single/Divorced/Widowed)	
Annual Income:	Net Worth:	Percent Ownership:	Title/Relationship:
LOAN REQUEST			
Amount Requested:	Primary Purpose of This Loan: (Describe if it is for business or personal use, why the loan is needed, and how the proceeds will be used.)		
Describe Desired Repayment Terms:		<input type="checkbox"/> Term Loan <input type="checkbox"/> Single Payment Note <input type="checkbox"/> Line of Credit <input type="checkbox"/> Other _____	
Primary Source of Repayment:		Secondary Source of Repayment:	
Proposed Assets to be Used as Collateral to Secure Payment:	Estimated Value:	Market Value/Purchase Price:	
	\$	\$	
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	\$	\$	

**BANKING RELATIONSHIPS AND ASSETS**

Business Operating Account: (Bank Name and Account Number)	Current Balance: \$
Business Payroll Account: (Bank Name and Account Number)	Current Balance: \$
Business Money Market Account: (Bank Name and Account Number)	Current Balance: \$
Business Savings Account: (Bank Name and Account Number)	Current Balance: \$
Other Account(s): (e.g., Certificate of Deposit, Investment Account, etc.)	Current Balance: \$
Total Real Estate Holdings: (Provide Description)	Estimated/Appraised Value \$
<b>TOTALS</b>	<b>\$</b>

**BANKING RELATIONSHIPS AND LIABILITIES**

Existing Loan: (Bank Name and Account Number)	Current Balance \$	Monthly Payment \$
Existing Line of Credit: (Bank Name and Account Number)	Current Balance \$	Monthly Payment \$
Existing Mortgages or Rents Payable: (Bank Name and Account Number)	Current Balance \$	Monthly Payment or Rent: \$
Other Obligations: (Explain Purpose and Nature)	Current Balance \$	Monthly Payment \$
<b>TOTALS</b>	<b>\$</b>	<b>\$</b>

**OTHER INFORMATION**

Are there any claims or lawsuits pending?	Business: <input type="checkbox"/> Yes <input type="checkbox"/> No	Personal: <input type="checkbox"/> Yes <input type="checkbox"/> No
Are any Federal or State income, withholding, sales or property taxes delinquent?	Business: <input type="checkbox"/> Yes <input type="checkbox"/> No	Personal: <input type="checkbox"/> Yes <input type="checkbox"/> No
Are there any liabilities for amounts via leases, guaranties, commitments or other contingencies?	Business: <input type="checkbox"/> Yes <input type="checkbox"/> No	Personal: <input type="checkbox"/> Yes <input type="checkbox"/> No
Have there been any bankruptcies or judgments?	Business: <input type="checkbox"/> Yes <input type="checkbox"/> No	Personal: <input type="checkbox"/> Yes <input type="checkbox"/> No
Is any of the proposed collateral currently pledged to other creditors?	Business: <input type="checkbox"/> Yes <input type="checkbox"/> No	Personal: <input type="checkbox"/> Yes <input type="checkbox"/> No
Are any assets held in a Trust?	Business: <input type="checkbox"/> Yes <input type="checkbox"/> No	Personal: <input type="checkbox"/> Yes <input type="checkbox"/> No
Do you have a retirement plan in place?	Business: <input type="checkbox"/> Yes <input type="checkbox"/> No	Personal: <input type="checkbox"/> Yes <input type="checkbox"/> No

**CERTIFICATION AND SIGNATURES**

The information contained in this application and in any other documents is provided to induce Bank of Michigan (the "Bank") to extend or continue the extension of credit to the undersigned and/or to other entities upon the creditworthiness of the undersigned. The undersigned warrants and certifies that the information included herein or provided additionally is and will be true, correct, and complete for the business and the individuals(s). It is understood that this may not complete the application process and that the Bank may need additional information to properly evaluate the credit request. The Bank may check credit and trade references in reviewing this application, and may also check the personal credit histories of the principal owners/officers. The undersigned authorizes the Bank to make such inquiries and gather such information as the Bank deems necessary and reasonable concerning any information provided to the Bank on this Business Credit Application. The undersigned further agrees to notify the Bank promptly of any material change in such information, and agrees that the Bank may provide a copy of this Business Credit Application to any affiliate or subsidiary.

**NOTICE:** The Federal Equal Credit Opportunity Act prohibits creditors from discriminating against credit applicants on the basis of race, color, religion, national origin, sex, marital status, age (provided the applicant has the capacity to enter into a binding contract); because all or part of the applicant's income derives from any public assistance program; or because the applicant has in good faith exercised any right under the Consumer Credit Protection Act. The Federal agency that administers compliance with this law concerning the creditor is the Federal Deposit Insurance Corporation, Regional Director, 2345 Grand Blvd. Ste. 100 Kansas City, MO 64108.

If this application or any portion hereof has been completed by the Bank, the undersigned acknowledge reading this entire request as completed and that each response accurately reflects the undersigned's intended response .

X \_\_\_\_\_ X \_\_\_\_\_  
 Applicant Date Co-Applicant (if joint applicant) Date  
 \_\_\_\_\_  
 Title Title