



BANK
OF MICHIGAN

PERSONAL FINANCIAL STATEMENT (Do not use for business statements)
PLEASE COMPLETE FULLY (Describe any unusual assets or liabilities)

PLEASE READ CAREFULLY:

This Financial Statement, unless otherwise marked below, is to be considered as the assets, liabilities and income of both spouses (marital community) to be relied upon in connection with credit extended by Bank to that marital community. Credit may be extended on one signature, unless, under applicable State law, or Bank reasonably believes, both signatures are required. Supply all information below.

This Financial Statement is to be considered as my sole and separate assets and income therefrom and all debts for which I am obligated by my signed promise to pay and does not contain information on assets, income or creditworthiness of spouse or marital community.

FINANCIAL CONDITION AS OF _____, _____

PERSONAL INFORMATION

APPLICANT			CO-APPLICANT		
Name			Name		
Home Address			Home Address		
City, State, Zip			City, State, Zip		
Home Phone No.	Social Security No.	Date of Birth	Home Phone No.	Social Security No.	Date of Birth
Employer			Employer		
Address of Employer			Address of Employer		
Business Phone No.	No. of Years with Employer	Title/Position	Business Phone No.	No. of Years with Employer	Title/Position

Cash Income & Expenditures Statement For Year Ended _____ (Omit cents)

ANNUAL INCOME	AMOUNT (\$)	ANNUAL EXPENDITURES	AMOUNT (\$)
Salary (Applicant)	\$	Federal Income and Other Taxes	\$
Salary (Co-Applicant)		State Income and Other Taxes	
Bonuses & Commissions (Applicant)		Rental Payments. Co-op or Condo Maintenance	
Bonuses & Commissions (Co-Applicant)		Mortgage Payments	Residential Investment
Rental Income		Property Taxes	Residential Investment
Interest Income		Interest & Principal Payments on Loans	
Dividend Income		Insurance	
Capital Gains		Investments &/or Partnership Contributions	
Partnership Income		Alimony/Child Support	
Other Investment Income		Tuition	
Other Income (List)**		Other Expense (List)	
TOTAL INCOME	\$	TOTAL EXPENDITURES	\$

** Income from alimony, child support, or separate maintenance income need not be revealed if the applicant or co-applicant does not wish to have it considered as a basis for repaying this obligation.

Except as specifically disclosed, all assets listed in this financial statement are held in Applicant's personal name, and none have been placed in trust.

ASSETS		AMOUNT (\$)		LIABILITIES		AMOUNT (\$)	
Cash in Bank of Michigan		\$		Notes Payable to Bank of Michigan		\$	
Cash in Other Institutions (including money market accounts, CDs)				Notes Payable to Others (Schedule E) Secured			
Readily Marketable Securities (Schedule A)				Unsecured			
Non-Readily Marketable Securities (Schedule A)				Accounts Payable (including credit cards)			
Accounts and Notes Receivable				Margin Accounts			
Net Cash Surrender Value of Life Insurance (Schedule B)				Notes Due: Partnership			
Residential Real Estate (Schedule C)				Taxes Payable			
Real Estate Investments (Schedule C)				Mortgage Debt (Schedule C)			
Partnership / PC Interests (Schedule D)				Life Insurance Loans (Schedule B)			
IRA, Keogh, Profit-Sharing & Other Vested Retirement Accts.				Other Liabilities (List):			
Deferred Income (number of years deferred _____)							
Personal Property (including automobiles)							
Other Assets (List):							
				TOTAL LIABILITIES		\$	
				NET WORTH		\$	
TOTAL ASSETS		\$				\$	

CONTINGENT LIABILITIES (If yes_for any_of the_following,_please_give_details)			AMOUNT (\$)	
Are you a guarantor, co-maker, or endorser for any debt of an individual, corporation, or partnership?	YES	NO	\$	
Do you have any outstanding letters of credit or surety bonds?	YES	NO		
Are there any suits or legal actions pending against you?	YES	NO		
Do you have any past or present judgments against you?	YES	NO		
Are you contingently liable on any lease or contract?	YES	NO		
Are any of your tax obligations past due?	YES	NO		

SCHEDULE A - ALL SECURITIES (Including Non-Money Market Mutual Funds)

NO. OF SHARES (STOCK) OR FACE VALUE (BONDS)	DESCRIPTION	OWNER(S)	WHERE HELD	COST	CURRENT MARKET VALUE	PLEGGED?	
						YES	NO
READILY MARKETABLE SECURITIES (Including U.S. Governments and Municipals)*							
READILY MARKETABLE SECURITIES (Closely Held, Thinly Traded, or Restricted Stocks)							

* If not enough space, attach a separate schedule or brokerage statement and enter totals only.

SCHEDULE B - INSURANCE

LIFE INSURANCE (Use additional sheet if necessary)

INSURANCE COMPANY	FACE AMOUNT OF POLICY	TYPE OF POLICY	BENEFICIARY	CASH SURRENDER VALUE	AMOUNT BORROWED	OWNERSHIP

SCHEDULE C - PERSONAL RESIDENCE & REAL ESTATE INVESTMENTS, MORTGAGE DEBT (majority ownership only)										
PERSONAL RESIDENCE	LEGAL OWNER	PURCHASE		MARKET VALUE	PRESENT LOAN BALANCE	INTER EST RATE	FIXED OR ADJ.	LOAN MATURITY DATE	MONTHLY PAYMENT	LENDER
		YEAR	PRICE							
PROPERTY ADDRESS										

INVESTMENT	LEGAL OWNER	PURCHASE		MARKET VALUE	PRESENT LOAN BALANCE	INTER EST RATE	FIXED OR ADJ.	LOAN MATURITY DATE	MONTHLY PAYMENT	LENDER
		YEAR	PRICE							
PROPERTY ADDRESS										

SCHEDULE D – PARTNERSHIPS (Less Than Majority Ownership for Real Estate Partnerships)*

TYPE OF INVESTMENT	LIMITED OR GENERAL PARTNER	DATE OF INITIAL INVESTMENT	COST	PERCENT OWNED	CURRENT MARKET VALUE	BALANCE DUE ON PARTNERSHIPS: NOTES, CASH CALL	FINAL CONTRIBUTION DATE
Business Professional (Indicate Name):							
Investments (Including Tax Shelters):							

*NOTE: For investments which represent a material portion of your total assets, please include the relevant financial statements or tax returns, or in the case of partnership investments or S-corporations, Schedule K-1's

SCHEDULE E - NOTES PAYABLE

DUE TO	TYPE OF LOAN	AMOUNT OF LOAN	SECURED?		COLLATERAL	INTEREST RATE	MATURITY	MONTHLY PAYMENT	UNPAID BALANCE
			YES	NO					

PLEASE ANSWER THE FOLLOWING QUESTIONS:

- | | | |
|---|------------|-----------|
| Are any significant changes expected in your financial situation in the next twelve months? | YES | NO |
| Have you, co-applicant, or a firm in which you were a major owner ever declared bankruptcy? | YES | NO |
| Do you have a will? | YES | NO |
| Do you anticipate any substantial inheritances? | YES | NO |
| Are all taxes current? | YES | NO |
| Are any taxes returns currently being audited? | YES | NO |
| Are there any assets held in trust? | YES | NO |

REPRESENTATIONS AND WARRANTIES

The information contained in this statement is provided to induce you to extend or to continue the extension of credit to the undersigned or to others upon the guarantee of the undersigned. The undersigned acknowledge and understand that you are relying on the information provided herein in deciding to grant or continue credit or to accept a guarantee thereof. Each of the undersigned represents, warrants and certifies that the information provided herein is true, correct and complete. Each of the undersigned agrees to notify you in writing of any change in name, address, or employment and of any material change (1) in the undersigned's capacity to perform its (or their) obligations to you or (2) in the financial condition of any of the undersigned. In the absence of such notice or a new and full written statement, this should be considered as a continuing statement and substantially correct. You are authorized to make all inquiries you deem necessary to verify the accuracy of the information contained herein and to determine the creditworthiness of the undersigned. The undersigned authorize any person or consumer-reporting agency to give you any information it may have on the undersigned. Each of the undersigned authorizes you to answer questions about your credit experience with the undersigned. As long as any obligation or guarantee of the undersigned to you is outstanding, the undersigned shall supply annually an updated financial statement. This personal financial statement and any other financial or other information that the undersigned give you shall be your property.

Date _____

Your Signature _____

Date _____

Co-Applicants Signature (if you are requesting) _____